

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 12/31/2006

	As of <u>12-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 32,131,076	\$ 29,583,714
INTERNATIONAL EQUITIES	4,722,226	4,113,357
DOMESTIC FIXED INCOME	47,478,907	46,004,886
INTERNATIONAL FIXED INCOME	4,304,714	4,343,337
INVESTED CASH (NOTE 1)	<u>132,818</u>	<u>100,613</u>
TOTAL INVESTMENTS	88,769,741	84,145,907
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	268,080	241,253
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 89,037,821</u>	<u>\$ 84,387,160</u>
LIABILITIES:		
ACCOUNTS PAYABLE	44,749	44,748
DUE TO OTHER AGENCIES (NOTE 3)	<u>3,607</u>	<u>2,013</u>
TOTAL LIABILITIES	48,356	46,761
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	84,340,399	81,450,677
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	1,591,537	2,876,289
NET INCREASE (DECREASE)	<u>6,240,603</u>	<u>5,766,011</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>88,989,465</u>	<u>84,340,399</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 89,037,821</u>	<u>\$ 84,387,160</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 12/31/2006

	Month Ended <u>12-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 209,519	\$ 1,210,722
SECURITIES LENDING INCOME	<u>54,946</u>	<u>323,749</u>
	264,465	1,534,471
 GAIN ON SALE OF INVESTMENTS	 982,984	 3,928,367
LOSS ON SALE OF INVESTMENTS	<u>254,288</u>	<u>1,884,060</u>
 NET GAINS (LOSSES) INVESTMENTS	 728,696	 2,044,307
 INVESTMENT EXPENSES	 5,756	 106,849
SECURITIES LENDING EXPENSES	<u>53,939</u>	<u>316,469</u>
 NET INVESTMENT INCOME	 933,466	 3,155,460
 NET APPREC (DEPREC) MARKET VALUE	 (409,323)	 3,132,080
MISCELLANEOUS INCOME/(EXPENSE)	<u>350</u>	<u>(46,937)</u>
 TOTAL INVESTMENT INCOME	 <u>524,493</u>	 <u>6,240,603</u>
 NET INCREASE (DECREASE)	 <u>\$ 524,493</u>	 <u>\$ 6,240,603</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**December 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.